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Security Code: 4980  
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### **Notice of Mid-Term Management Plan Update**

Dexerials Corporation (hereinafter called the “Company”) hereby announces that at a Board of Directors’ meeting held today, it decided to update its Mid-term Management Plan 2028 “Achieving Evolution,” which was announced on May 13, 2024. Details are as follows.

#### 1. Reason for the update

Based on the Mid-term Management Plan 2028 “Achieving Evolution,” formulated in May 2024, the Company has aimed to achieve sustainable growth and enhance corporate value by balancing growth investments with shareholder returns. Progress under the plan has been generally steady, and our business portfolio has continued to expand, particularly in the photonics domain. Meanwhile, the external environment surrounding the Company has changed since the formulation of the plan, increasing both the significance and uncertainty of emerging opportunities and challenges.

Specifically, these changes include the accelerated research and development of photoelectric fusion technologies, the emergence of new social issues associated with the rapid increase in data center construction, and growing difficulty in forecasting long-term procurement and logistics conditions due to heightened geopolitical risks. In addition, the foreign exchange environment has remained weaker for the yen compared with the assumptions at the time the plan was formulated, exerting a certain level of impact on our business environment.

In light of these external developments, demand—particularly for optical semiconductors used in data centers—is increasingly likely to grow at a scale exceeding our previous assumptions. Capturing this demand reliably has become a critical challenge for the Company’s future growth. To achieve this, it is essential not only to strengthen production capacity but also to establish a highly resilient supply system, including the reinforcement of our supply chain.

Recognizing these circumstances, the Company has refreshed (updated) its Mid-term Management Plan, positioning photonics as a key growth driver and aiming to capture expanding demand in the optical semiconductor field.

Looking ahead to the next Mid-term Management Plan, we will prioritize and accelerate research and development, drive transformation of our business portfolio, and pursue sustainable growth even under rapidly changing business conditions.

2. Target Management Figures and Indices (before and after the revision)

(FY) (100 million yen)	FY2025 results	FY2026 forecasts (before)	FY2026 forecasts (after)	FY2028 plan (before)	FY2028 plan (after)
Net sales	1,138	1,200	1,230	1,500	1,640
Business profit	393	360	400	500	630
Net Profit	280	250	275	350	445
Exchange rate	150.8 JPY/US\$	135 JPY/US\$	150 JPY/US\$	135 JPY/US\$	150 JPY/US\$

Management indices					
EBITDA	468	480	487	640	749
ROE	27.3%	Approx. 25% from FY2024 through FY2028	23.7%	Approx. 25% from FY2024 through FY2028	Approx. 31% from FY2024 through FY2028
ROIC	22.8%	Approx. 14% from FY2024 through FY2028	17.8%	Approx. 14% from FY2024 through FY2028	Approx. 19% from FY2024 through FY2028

EBITDA = Business profit + depreciation expense recorded as cost of sales and selling, general and administrative expenses

ROIC = (Business profit × (1 – effective tax rate)) ÷ (equity attributable to owners of parent + interest-bearing debt) × 100

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe are reasonable. Accordingly, we can give no assurance that such statements will prove to be correct. Actual results may differ from the results anticipated in these forward-looking statements due to a variety of factors.

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