

January 6, 2025

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: Prime, Tokyo Stock Exchange
 Representative: Yoshihisa Shinya, Representative Director and President
 Contact: Shinji Tomita, General Manager, PR&IR Department,
 Business Management Division
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(Update of Previous Disclosure) Notice of Completion of Transfer of Specified Subsidiary (Share Transfer) and Change of Trade Name and Representative Name

As announced in the timely disclosures on December 27, 2023 titled “Notice of Agreement with Restar Holdings Corporation on Discussions Aimed at Forming a Strategic Partnership and Changes in Specified Subsidiaries,” on February 5, 2024 titled “Notice of Change in Specified Subsidiaries (Share Transfer),” on July 1, 2024 titled “(Update of Previous Disclosure) Notice of Completion of Transfer of Specified Subsidiary (Share Transfer) and Change of Trade Name and Representative Name,” and on September 25, 2024 titled “Notice of Change in Specified Subsidiaries (Share Transfer),” Dexerials Corporation (Headquarters: Shimotsuke-shi, Tochigi; Representative Director and President: Yoshihisa Shinya, hereinafter, “Dexerials” or the “Company”) hereby announces that the transfer of shares of Dexerials Korea Corporation to Restar Corporation (Formerly Restar Holdings Corporation, hereinafter, “Restar”) was completed on January 2, and the company was excluded from our consolidated subsidiaries and specified subsidiaries and became an equity method affiliate.

The Company also announces that Dexerials Korea Corporation changed its trade name to Restar Dexerials Korea Corporation on January 2.

1. Outline of the specified subsidiary subject to the change

Restar Dexerials Korea Corporation

(1) Name	Restar Dexerials Korea Corporation (Formerly Dexerials Korea Corporation)
(2) Location	10F Serveone Gangnam Building, 2621 Nambusunhwan-ro, Gangnam-gu, Seoul, 06267, Korea (unchanged)
(3) Name and job title of representative	Masashi Yamamoto, President
(4) Description of business	Sale of optical materials and components and electronic materials and components (unchanged)
(5) Share capital	KRW3,950,000,000
(6) Shareholding ratio	Restar: 51.0%; Dexerials: 49.0%
(7) Fiscal year-end	March 31 (unchanged)

2. Number of shares to be transferred, transfer price and shareholding status before and after the transfer

(1) Number of shares held before the transfer	790,000 shares (Shareholding ratio: 100.0%)
(2) Number of shares to be transferred	402,900 shares (Shareholding ratio: 51.0%)
(3) Transfer price	KRW10,208,160,000 (Approx. 1.12billion yen/ 1KRW=0.11yen, as of December 25, 2024)
(4) Number of shares held after the transfer	387,100 shares (Shareholding ratio: 49.0%)

3. Outlook

The effect of the above transaction on the consolidated financial results for the fiscal year ending March 31, 2025 will be immaterial.

As announced in the timely disclosures on September 25, 2024 titled "Notice of Change in Specified Subsidiaries (Share Transfer)," the date of execution of the share transfer of Dexerials Taiwan Corporation has been changed to February 3, 2025.

End