

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: First Section, Tokyo Stock Exchange
 Representative: Yoshihisa Shinya, Representative Director and President
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Notice of Revised Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2021

Dexerials Corporation (the “Company”) hereby announces that the Company has revised the full-year financial forecasts announced on October 29, 2020, considering the recent trend of business results, as follows.

1. Revised forecast of the full-year consolidated financial results for the fiscal year ending March 31, 2021
(from April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	61,000	7,000	6,800	2,500	41.18
Revised forecast (B)	64,500	10,000	9,500	4,200	69.18
Amount changed (B – A)	3,500	3,000	2,700	1,700	—
Percent change (%)	5.7%	42.9%	39.7%	68.0%	—
(Reference) Actual results for FY2019	57,710	4,617	4,393	2,734	45.05

2. Reason for revision:

In the nine months of the fiscal year ending March 31, 2021, despite a negative impact by the spread of the COVID-19, demand for mobile IT products, mainly laptop PCs, tablets, and 5G smartphones, expanded worldwide due to the progress of digitalization of the economy and society. As a result, our products’ volume used in mobile IT products continued to grow following the first half of the fiscal year, resulting in a strong performance. In addition, as we expect the demand for our products to remain steady in the fourth quarter, we revise the forecast of the full-year consolidated financial results, as mentioned above.

Although the impact of the COVID-19 remains severe, the underlying assumption is that the recovery of economic activities will continue in increments.

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe are reasonable. Accordingly, we can give no assurance that such statements will prove to be correct. Actual results may differ from the results anticipated in these forward-looking statements due to a variety of factors.