

October 27, 2016  
Dexerials Corporation

## **Notice of Business Alliance Aimed at Partnership with Minebea Co., Ltd.**

Dexerials Corporation (Headquarters: Osaki, Shinagawa-ku, Tokyo; Representative Director and President: Takashi Ichinose) (the “Company”) has reached an agreement with Minebea Co., Ltd. (Headquarters: Miyota-machi, Kitasaku-gun, Nagano Prefecture; Representative Director, President and Chief Executive Officer: Yoshihisa Kainuma) (“Minebea”) regarding a business alliance in the area of lamination of display modules ( “Business Alliance”), and the two companies have concluded a business outsourcing contract, as part of initiatives towards the realization of a partnership with Minebea for the manufacturing and marketing of automotive display modules. The details of the Business Alliance are described below.

### 1. Purpose of the Business Alliance

With the shift towards more “intelligent” automobiles, as exemplified by automated driving technologies and electrification, there is expected to be a rapid increase in demand for automotive displays for the multifunction monitors used in instrument panels (clusters) and electronic mirror monitors, in addition to Center Information Displays (CID) incorporating functions such as car navigation systems.

Up to the present, in our Optical solutions category, the Company has performed on behalf of its customers the lamination of display modules for consumer IT devices using Dexerials products including optical elastic resin (SVR). Beginning with this Business Alliance, we will aim for the further acceleration of growth in our automotive-related business by building a partnership with Minebea, which is involved in a complementary relationship with the Company in a number of areas including product manufacturing.

### 2. Content of the Business Alliance

The Company and Minebea have agreed to work together in the following areas:

- (1) Minebea will undertake the lamination of the Company’s automotive display modules on behalf of the Company
- (2) In addition to lending Minebea manufacturing equipment in its possession, the Company will provide Minebea with the necessary technologies and knowhow in order to support Minebea in performing lamination operations

- (3) The Company will continue to engage in the development of new products and materials for automotive displays, and will provide these to Minebea

### 3. Summary of other party to the Business Alliance

(As of March 31, 2016)

- (1) Company name: Minebea Co., Ltd.
- (2) Head Office: 4106-73 Oaza Miyota, Miyota-machi, Kitasaku-gun, Nagano Prefecture
- (3) Name and position of company representative:  
Yoshihisa Kainuma, Representative Director, President and Chief Executive Officer
- (4) Main business area: Manufacturing and marketing of machined components and electronic devices / components
- (5) Amount of capital: 68,258 million yen
- (6) Date of establishment: July 16, 1951
- (7) Number of employees: 62,480 (Consolidated)
- (8) Relationship with the Company: No capital, personal, or other relationships

### 4. Future plans and effect on business results

Based on the Business Alliance, the Company will take active steps to realize business growth for both parties to the agreement, through initiatives including providing support for Minebea to establish its own lamination process, and supplying Minebea with the Company's products including new optical elastic resin (Hybrid SVR) developed for use in automotive displays. In addition, through the Business Alliance, both parties will continue discussions toward the building of a full-fledged system of partnership that includes collaboration in the area of marketing, while deepening their understanding of the other party's business activities.

As of the present, the Business Alliance is expected to have only a minor impact on the consolidated financial results of the Company for the fiscal year ending March 2017. In the event that any circumstances arise that require disclosure, an announcement will be promptly made.

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