

Financial Data (Consolidated)

	(Unit)	J-GAAP				IFRS		
		Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023		Fiscal 2023	Fiscal 2024
Net sales	Million yen	65,830	95,712	106,167	105,198	Net sales	105,198	110,390
(Optical Materials and Components)*1	Million yen	28,572	49,159	55,384	51,453	(Optical Materials and Components)*1	51,453	50,647
(Electronic Materials and Components)*1	Million yen	37,395	47,195	51,495	54,387	(Electronic Materials and Components)*1	54,387	60,434
Business profit	Million yen	-	-	-	-	Business profit	34,086	38,068
Operating profit	Million yen	11,339	26,642	32,288	33,421	Operating profit	31,884	39,735
Operating profit margin	%	17.2	27.8	30.4	31.8	Business profit margin	32.4	34.5
Profit attributable to owners of parent	Million yen	5,329	16,669	20,685	21,382	Profit attributable to owners of parent	22,575	27,737
Capex	Million yen	3,832	5,250	13,926	7,482	Capex	7,482	9,190
Depreciation	Million yen	4,674	4,207	4,615	4,510	Depreciation	5,491	6,700
Amortization of goodwill	Million yen	1,798	1,788	2,283	2,283			
R&D expenses	Million yen	3,611	3,876	4,274	4,716	R&D expenses	4,716	5,330
Exchange rate	JPY/USD	106.1	112.4	135.5	144.6	Exchange rate	144.6	152.6
Cash flows from operating activities	Million yen	13,187	25,804	21,339	27,457	Cash flows from operating activities	28,398	40,433
Cash flows from investing activities	Million yen	(2,471)	(12,434)	(9,447)	(10,866)	Cash flows from investing activities	(11,269)	(22,316)
Free cash flow	Million yen	10,715	13,369	11,892	16,591	Free cash flow	17,129	18,117
Cash flows from financing activities	Million yen	(4,259)	(5,783)	(12,535)	(10,343)	Cash flows from financing activities	(10,734)	(21,286)
Total assets	Million yen	95,201	128,785	126,379	138,016	Total assets	140,373	151,821
Net assets	Million yen	53,305	64,576	73,774	84,953	Total equity	85,122	95,915
Interest-bearing debt	Million yen	15,486	19,433	19,712	21,736	Interest-bearing debt	23,198	21,078
Capital to asset ratio	%	56.0	49.5	57.7	61.6	Ratio of equity attributable to owners of the parent to total assets	60.6	63.2
Net D/E ratio	Times	(0.09)	(0.16)	(0.13)	(0.18)	Net D/E ratio	(0.14)	(0.14)
Net assets per share*2	JPY	291.55	354.41	419.04	495.32	Equity attributable to owners of parent per share (BPS)*2	496.30	570.77
Earnings per share (EPS)*2	JPY	29.20	91.53	116.87	122.90	Basic Earnings per share (EPS)*2	129.76	162.04
Annual dividend per share*2	JPY	14.7	20.0	21.7	33.3	Annual dividend per share*2	33.3	58.0
Dividend payout ratio	%	50.3	21.8	18.5	27.1	Dividend payout ratio	25.7	35.8
Dividend on equity ratio (DOE)	%	5.2	6.2	5.6	7.3	Dividend on equity ratio (DOE)	7.5	10.9
Total payout ratio (before amortization of goodwill)	%	42.2	42.3	56.6	50.8	Total payout ratio	53.3	73.2
Management Indices								
EBITDA	Million yen	17,590	32,478	39,101	40,024	EBITDA	39,386	44,708
Return on invested capital (ROIC)	%	11.4	22.5	24.4	22.3	Return on invested capital (ROIC)	22.9	22.9
Return on equity (ROE)	%	10.4	28.5	30.3	27.1	Return on equity (ROE) attributable to owners of parent	29.5	30.6
(Reference) Before amortization of goodwill	%	13.9	31.5	33.6	30.0			

*1 Net sales of Optical M&C and Electronic M&C include inter-segment transactions. Associated with the reclassification of results for phosphor films from Electronic Materials and Components segment to Optical Materials and Components segment in fiscal 2021, results for fiscal 2020 have also been reclassified accordingly.

*2 Effective October 1, 2024, Dexerials implemented a 3-for-1 common stock split. We have retroactively adjusted data prior to the effective date, on the assumption that the stock split had been completed.




Securities Report
(Japanese only)

For more details, please refer
to our [website](#).



Governance

		Unit	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Fiscal 2024	Applicable Scope	Related Pages
R&D Expenditure/Intellectual Properties	R&D Expenditure**	Million yen	3,611	3,876	4,274	4,706	5,330	Consolidated	 P. 30 Intellectual Property Strategy
	Global patent ownership ratio (Percentage of global patents among all held patents)	%	64.9	65.9	66.2	66.0	65.9	Consolidated**2	

	Unit	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Fiscal 2024	Applicable Scope	Related Pages
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*1 Figures have been retroactively revised to improve accuracy *2 Scope 1, 2, and 3 GHG emissions have been verified by a third-party organization, confirming their reliability and accuracy
*3 Until fiscal 2023, the figures cover Dexerials Corporation and the Tome Operation of Dexerials Photonics Solutions Corporation Starting in fiscal 2024, in addition to the scope for fiscal 2023, those for the Eniwa and Kamisunagawa Operations of Dexerials Photonics Solutions Corporation, Dexerials (Suzhou) Co., Ltd., and Dexerials Singapore Pte. Ltd. are included
*4 The scope covers Headquarters and Tochigi Technology Center, Kanuma Plant, and Tagajo Plant of Dexerials Corporation, as well as Dexerials Photonics Solutions Corporation, and major global production sites

		Unit	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Fiscal 2024	Applicable Scope	Related Pages
Diversity	Number of employees	Total	Persons	1,772	1,915	1,943	1,892	1,888	Consolidated
		Japan	Persons	1,423	1,603	1,640	1,595	1,614	Consolidated (domestic)
		Global	Persons	349	312	303	297	274	Consolidated (global)
		Ratio of global employees	%	19.7	16.3	15.6	15.7	14.5	Consolidated
	Number of employees (Dexerials Corporation alone)	Total	Persons	1,313	1,342	1,378	1,352	1,369	Non-consolidated
		Ratio of female employees	%	15.8	16.1	16.3	17.5	18.2	Non-consolidated
	Average age of employees	Total	Age	43.1	43.6	43.7	43.9	44.3	Non-consolidated
	Average service years of employee	Total	Years	17 years 0 months	17 years 1 months	16 years 8 months	16 years 0 months	15 years 5 months	Non-consolidated
	Job turnover		%	1.3	1.5	2.4	3.1	2.6	Non-consolidated
	New graduate hires ^{*1}	Number of recruits	Persons	19	22	17	18	33	Non-consolidated
		Retention rate after three years	%	77.5	88.0	90.9	94.7	90.9	Non-consolidated
	Mid-career hires ^{*2}	Mid-career recruits	Persons	20	40	67	34	34	Non-consolidated
		Ratio of female managers (consolidated)	%	—	—	—	11.5	11.6	Consolidated
	Number of managers (non-consolidated)	Total	Persons	299	299	294	250	252	Non-consolidated
		Female	Persons	11	11	15	18	20	Non-consolidated
		Ratio of female managers	%	3.7	3.7	5.1	7.2	7.9	Non-consolidated
	Gender pay gap	Total	%	77.2	81.3	82.6	83.5	86.1	Non-consolidated
		Number of non-Japanese employees	Persons	10	12	17	20	25	Non-consolidated
	Non-Japanese employees	Ratio of non-Japanese employees	%	0.8	0.9	1.2	1.5	1.8	Non-consolidated
		Ratio of employees with disabilities	%	3.4	3.3	2.7	2.8	2.7	Consolidated (domestic) ^{*3}
Human resource development	Average training hours per employee	Hours		11.6	13.2	14.4	17.7	23.9	Consolidated (domestic) ^{*4}
	Employee training expenses ^{*4}	Million yen		—	34.0	73.0	102.8	135.2	Consolidated (domestic) ^{*5}
	Number of participants in major training programs	Group training	Persons	1,690	1,323	1,950	2,695	3,174	Consolidated (domestic) ^{*5}
		e-learning	Persons	21,420	29,486	35,347	42,549	53,093	Consolidated (domestic) ^{*5}
		Course hours	Hours	7,140	9,829	11,728	14,183	23,316	Consolidated (domestic) ^{*5}
	Ratio of employees receiving regular physical examinations	%		100.0	100.0	100.0	100.0	100.0	Consolidated (domestic) ^{*5}
Health and Productivity Management	Lifestyle improvement implementation rate	%		28.0	30.2	31.1	32.9	32.2	Consolidated (domestic) ^{*5}
	Total annual remote work implementation rate	%		70.3	75.8	74.4	72.2	75.8	Non-consolidated
Diverse Workstyles and Work-life Balance	Statutory overtime hours (monthly average)	Hours		22.8	24.2	21.9	21.7	22.0	Non-consolidated
	Paid leave	Average rate of taking paid leave	%	60.0	58.9	72.7	73.3	74.1	Non-consolidated
		Average number of days taken	Day	13.7	12.8	16.3	16.6	16.8	Non-consolidated
	Childcare support	Total	%	17.1	32.5	50.0	50.0	44.1	Non-consolidated
		Female	%	100.0	100.0	100.0	100.0	100.0	Non-consolidated
		Male	%	3.3	0.0	20.0	31.8	24.0	Non-consolidated
		Rate of return to work after childcare leave	%	100.0	100.0	91.7	100.0	100.0	Non-consolidated
	Workplace accidents	Number of accidents	Cases	4	3	7	4	4	Consolidated (domestic)
		Frequency rate (lost one or more working days)	%	0.31	0.00	0.00	0.79	0.26	Consolidated (domestic)
	Number of contractor fatalities	Persons		0	0	0	0	0	Consolidated (domestic)
	Annual rate of work-related accidents per 1,000 people All employees	—		0.00	0.00	0.00	1.57	0.49	Consolidated (domestic)

P. 86 Diversity / Diverse Work Styles

P. 34 Human Capital Strategies

P. 88 Health and Productivity Management

P. 86 Diversity / Diverse Work Styles

ESG Data Book
For more details, please refer to our website.



^{*1} The number of new graduates hired each fiscal year refers to the number of new employees joining on April 1 of the following fiscal year

^{*2} The number of hires each fiscal year refers to the number of mid-career hires joining between April 1 of that fiscal year and March 31 of the following fiscal year

^{*3} Figures are domestic consolidated (including special subsidiary company), Figures are non-consolidated (including special subsidiary company) from fiscal 2019 to 2021 ^{*4} Refers to external training expenses, etc. ^{*5} Excluding (former) Kyoto Semiconductor Co., Ltd.

External Evaluation and Inclusion in Indexes (As of November 2025)

FTSE Blossom Japan Sector Relative Index
FTSE Blossom Japan Sector Relative Index^{*1}

2025 Sompo Sustainability Index SOMPO Sustainability Index

2025 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX
MSCI ESG Select Leaders Index^{*2}

2025 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)
MSCI Japan Empowering Women (WIN)^{*2} Select Index

JPX-PRIME 150 Index

S&P/JPX Carbon Efficient Index

JPX-NIKKEI 400
JPX-Nikkei Index 400

2025 Health & Productivity Management Outstanding Organization (Large Organizations category)

BroadBand Security, Inc. Gomez IR Site Ranking 2024 Silver Award

Daiwa Investor Relations Co. Ltd. Excellence Award at the 2024 Internet IR Award

Nikko Investor Relations Co., Ltd. 2024 All Japan Listed Companies' Website Ranking 2024 All Markets Ranking AAA Website

March 2025: Dexerials Integrated Report 2024 Selected for the first time as an "Excellent Integrated Report" by the Government Pension Investment Fund (GPIF) Asset Managers (78 companies selected out of approximately 1,200 candidate companies)

^{*1} FTSE Russell (a registered trademark of FTSE International Limited and Frank Russell Company) hereby certifies that, as a result of a third-party survey, Dexerials Corporation has been found to fulfill the requirements for inclusion in FTSE Blossom Japan Sector Relative Index and has become a constituent of said index. FTSE Blossom Japan Sector Relative Index is widely used to create and assess sustainable investment funds and other financial products.

^{*2} The inclusion of Dexerials Corporation in any MSCI index, and the use of MSCI logos, trademarks, service marks, or index names herein, do not constitute a sponsorship, endorsement, or promotion of Dexerials Corporation by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.

Corporate Information (As of March 31, 2025)

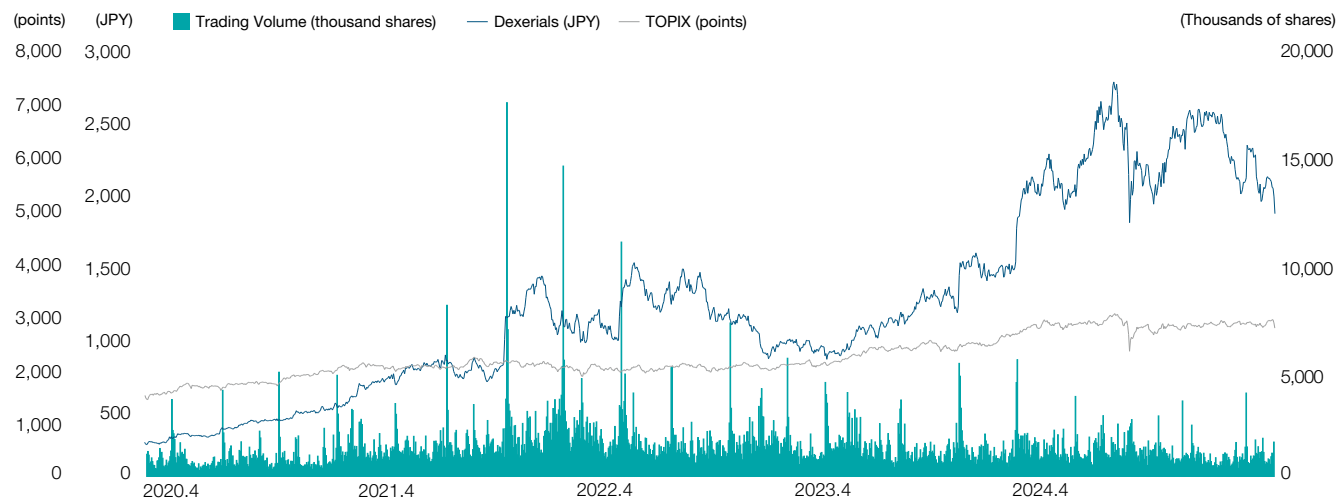
Company name	Dexerials Corporation
Establishment	June 20, 2012
Capital stock	16,262 million yen
Headquarters	1724 Shimotsuboyama, Shimotsuke-shi, Tochigi, Japan
Representative	Representative Director and President Yoshihisa Shinya
Number of employees	1,888 (on a consolidated basis)
Listing	Tokyo Stock Exchange, Prime Market
Ticker symbol	4980
Shareholder registry administrator	Mitsubishi UFJ Trust and Banking Corporation
Total number of authorized shares	300,000,000 shares
Number of shares issued	176,418,500 shares (including 872,961 treasury shares)
Number of shareholders	22,984

Largest Shareholders (As of March 31, 2025)

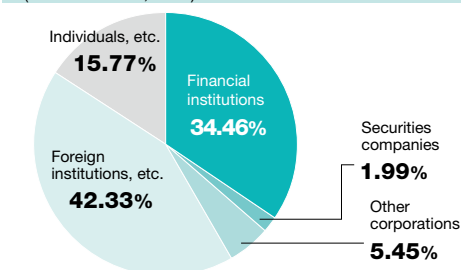
Shareholders	Number of shares held (shares)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	30,785,800	17.54
STATE STREET BANK AND TRUST COMPANY 505001	17,810,472	10.15
Custody Bank of Japan (Trust Account)	10,046,200	5.72
Custody Bank of Japan (Trust E Account)	7,502,100	4.27
The Nomura Trust and Banking Co., Ltd. (Trust Account)	6,845,900	3.90
Dai Nippon Printing Co., Ltd.	4,687,500	2.67
MISAKI ENGAGEMENT MASTER FUND	3,790,600	2.16
SEKISUI CHEMICAL CO., LTD.	3,780,000	2.15
NORTHERN TRUST CO. (AVFC) RE FIDELITY FUNDS	2,685,300	1.53
BNP PARIBAS PARIS/2S/JASDEC/CDC/AVOIRS CLIENTS AIFM	2,669,100	1.52

Note 1: Our treasury stock of 872,961 shares is excluded from the above list and distribution.

Note 2: Custody Bank of Japan, Ltd. (Trust E Account) is commissioned to manage the trust assets related to the "Stock Grant Plan (J-ESOP)" incentive plan of employee stock grants, and the "Board Benefit Trust-Restricted Stock (BBT-RS)" performance-linked stock compensation plan for Directors.

Stock Price and Trading Volume

Effective October 1, 2024, Dexerials implemented a 3-for-1 common stock split. We have retroactively adjusted data prior to the effective date, on the assumption that the stock split had been completed.

Breakdown by Type of Shareholder
(As of March 31, 2025)

Note: Our treasury stock of 872,961 shares is excluded from the above list and distribution.

Total Shareholder Return (TSR*)
(As of March 31, 2025)

Holding period	1 year	3 years	5 years
Dexerials	277.4%	409.3%	843.8%
TOPIX	142.1%	153.4%	213.4%

* TSR: Total Shareholder Return. The investment return rates totalizing capital gains and dividends for 1-year, 3-year, and 5-year periods are based on the investment period starting at the end of March 2020.