

Consolidated Statements of Income

(Yen in millions)

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Net sales	57,710	65,830
Cost of sales	36,309	37,475
Gross profit	21,400	28,354
Selling, general and administrative expenses	16,783	17,015
Operating profit	4,617	11,339
Non-operating income:		
Interest income	51	9
Foreign exchange gains	174	—
Rent income	98	90
Other	110	96
Total non-operating income	434	196
Non-operating expenses:		
Interest expenses	81	62
Foreign exchange losses	—	83
Share of loss of entities accounted for using equity method	261	207
Depreciation	237	221
Loss on investments in investment partnerships	50	83
Other	28	31
Total non-operating expenses	657	691
Ordinary profit	4,393	10,844
Extraordinary income:		
Gain on sale of non-current assets	2	0
Gain on change in equity	—	26
Subsidy income	50	—
Insurance income	—	57
Compensation income	137	—
Settlement received	42	—
Total extraordinary income	231	85
Extraordinary losses:		
Loss on sale of property, plant and equipment	—	223
Loss on retirement of property, plant and equipment	24	89
Impairment loss	—	956
Loss on valuation of investment securities	199	—
Restructuring expenses	103	1,809
Compensation for damage	—	154
Total extraordinary losses	328	3,232
Profit before income taxes	4,297	7,696
Income taxes - current	1,719	2,519
Income taxes - deferred	(157)	(152)
Total income taxes	1,562	2,367
Profit	2,734	5,329
Profit attributable to owners of parent	2,734	5,329

Consolidated Statements of Comprehensive Income

(Yen in millions)

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Profit	2,734	5,329
Other comprehensive income:		
Deferred gains or losses on hedges	124	(742)
Foreign currency translation adjustment	(517)	648
Remeasurements of defined benefit plans	(12)	741
Total other comprehensive income	(405)	647
Comprehensive income	2,328	5,977
Comprehensive income attributable to:		
Owners of parent	2,328	5,977
Non-controlling interests	—	—

Consolidated Statements of Cash Flows

(Yen in millions)

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Cash flows from operating activities:		
Profit before income taxes	4,297	7,696
Depreciation	4,607	4,674
Amortization of goodwill	1,798	1,798
Interest and dividend income	(51)	(9)
Interest expenses	81	62
Foreign exchange (gains) losses	(101)	282
(Gain) loss on sale of non-current assets	(2)	222
Loss on retirement of property, plant and equipment	24	89
Impairment loss	—	956
Restructuring expenses	103	1,809
(Gain) loss on investments in investment partnerships	50	83
Subsidy income	(50)	—
(Gain) loss on change in equity	—	(26)
Insurance income	—	(57)
Compensation income	(137)	—
Settlement received	(42)	—
Loss on compensation for damage	—	154
Increase (decrease) in provision for bonuses	314	928
Changes in asset/liability for retirement benefits	(345)	(1,080)
Share of loss (profit) of entities accounted for using equity method	261	207
Loss (gain) on valuation of investment securities	199	—
(Increase) decrease in notes and accounts receivable - trade	554	(2,637)
(Increase) decrease in inventories	262	(1,771)
Increase (decrease) in notes and accounts payable - trade	(1,281)	2,984
(Increase) decrease in other receivables	(82)	(51)
Increase (decrease) in other payables	34	(1,516)
Increase (decrease) in income taxes payable (size-based business tax)	15	43
Other, net	260	478
Subtotal	10,772	15,320
Interest and dividend income received	51	10
Interest expenses paid	(84)	(62)
Subsidies received	50	—
Proceeds from insurance income	—	57
Settlement package received	30	—
Compensation for damage paid	—	(154)
Proceeds from compensation	—	159
Income taxes paid	(1,162)	(2,144)
Net cash provided by (used in) operating activities	9,656	13,187
Cash flows from investing activities:		
Purchase of investment securities	(150)	(200)
Purchase of property, plant and equipment	(2,801)	(2,383)
Purchase of intangible assets	(244)	(353)
Proceeds from sale of property, plant and equipment	—	497
Purchase of shares of subsidiaries and associates	(700)	(34)
Other, net	5	2
Net cash provided by (used in) investing activities	(3,891)	(2,471)
Cash flows from financing activities:		
Proceeds from long-term debt	2,000	6,000
Repayments of long-term debt	(3,666)	(7,847)
Purchase of treasury stock	(0)	(331)
Cash dividends paid	(1,979)	(2,174)
Repayments of lease obligations	(41)	(76)
Proceeds from exercise of stock options	86	170
Net cash provided by (used in) financing activities	(3,600)	(4,259)
Effect of exchange rate change on cash and cash equivalents	(211)	295
Net increase (decrease) in cash and cash equivalents	1,952	6,751
Cash and cash equivalents at beginning of period	11,826	13,779
Cash and cash equivalents at end of period	13,779	20,531